

TSX.V: BVA OTCQB: BGAVF STU: BRTN

#### February 2023

Bravada Gold Corporation is a premier Nevada-focused exploration and development company, exploring for precious metals in well-established gold trends in one of the world's best gold jurisdictions. The company has a portfolio of high-quality properties covering a range of development stages from early-stage exploration to predevelopment de-risking, often working with partners that typically fund up to ~\$1MM each year advancing the properties. In 2022 Bravada commissioned a Phase I PEA for Wind Mountain, demonstrating attractive economics.

# BVA is De-risking the Wind Mtn Property for Production, One of 10 Exploration & Development Properties in Nevada

#### **NEVADA FACTS**

- Produces approximately >5MM ounces of gold per year, roughly 7% of the world total, approximately a quarter from underground mines
- Proven + probable gold reserves are stable, approximately 75MM ounces, replacing production nearly every year
- Production over 200MM oz Au
- 67% of Nevada is federal government land open to exploration
- Stable environmental regulations, economy and mining infrastructure
- Consistently ranked within the top 10 gold jurisdictions in the world to explore and mine by the Canadian Fraser Institute
- Many recent successes with deeper drilling beneath barren surface showings

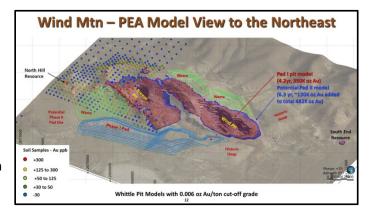
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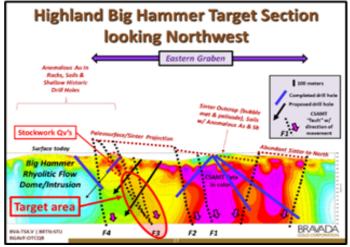
# Wind Mountain project

- 100% owned, low-sulfidation gold & silver openpit/heap leach.
- NI 43-101 resource estimate & positive PEA in 2012, with a 2022 updated Phase I PEA showing very attractive economics.
  - O 38% IRR, US\$46MM NPV@5%, low cap/low strip
- Phase II pit delineated; further expansion identified.

# **Highland project**

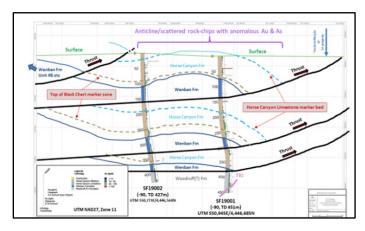
- Many low-sulfidation (Hot Springs type) targets with high-grade gold/silver mineralization identified for drill testing.
- Best Intercept = BVA's R.C. hole H03-013 with 12.2m of 7.17g/t Au/108g/t Ag, including 1.5m of 50g/t Au/345g/t Ag.





#### SF project

- Close to some of the largest Carlin-type gold deposits recently discovered in Nevada (ex. Goldrush/Red Hill ~6km to the west).
- Same important host rock, Wenban Fm.
- Two 2019 RC holes confirmed favorable geologic setting and thick zones of anomalous gold & related metals.
- Acquired adjacent HC claims.
- Soil sampling to refine targets planned.



# **Baxter project**

- 100% owned with similar low-sulfidation gold & silver geology to nearby Bruner district & Highland project.
- Previous partner, Kinross discovered shallow oxide gold mineralization at the Sinter target (32m of 0.88g/t Au intercept starting ~30m from surface). Indications are this zone extends to the west & remains open.
- Planned soil survey to refine drill targets west of the Sinter mineralization.

# **Other Project Agreements**

- Baker Hughes Oilfield Operations, Inc. recently sold to I-80 Gold its interest in a partially permitted barite
  mining operation at BVA's Shoshone Pediment project. Bravada will be entitled to a \$1/ton royalty from barite
  production after 150,000 tons have been extracted. BVA retains other mineral rights for the property.
- Stillwater Critical Minerals Corp. (previously Group Ten Metals, Inc.) acquired 100% of BVA's Drayton
  Archean gold project (Ontario) from Bravada for shares and a retained a royalty interest. Heritage Mining Ltd.
  Acquired an option from Stillwater to earn 90% interest in the project in November 2021.

# Projects Available for JV

#### **Directors and Management**

Lawrence Page, K.C., Chairman & Director Joseph A. Kizis, Jr., President & Director Nigel Bunting, Director Ross McDonald, Director John R. Kerr, Director Michael Rowley, Director

Graham Thatcher, CFO

Manex Resource Group

#### **Corporate Data**

Listings:

TSX.V: BVA OTCQB: BGAVF

Stuttgart: BRTN

Shares outstanding: 131,113,502

Fully diluted: 212,820,887

Management & close associates: ~5.3%

#### **Contact**

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Disclaimer - This presentation contains forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs and geological interpretations that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated. Factors that could cause such differences include: uncertainties inherent to geological interpretations, changes in world commodity and equity markets, the cost and supply of materials and regulations affecting the mining industry, etc. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary and we cannot guarantee future results, levels of activity or the achievement of stated goals. Bravada Gold Corporation does not assume any obligation to update or revise its forward-looking statements except to the extent required by applicable law.

J.A. Kizis, Jr., (AIPG CPG-11513) is the president of Bravada and is the Qualified Person that supervised and approved release of the technical information in this disclosure.