

TSX.V: BVA OTCQB: BGAVF STU: BRTN

March 2025

Bravada Gold Corporation is a premier Nevada-focused exploration and development company, exploring for precious metals in well-established gold trends in one of the world's best gold jurisdictions. The company has a portfolio of high-quality properties covering a range of development stages from early-stage exploration to predevelopment, often working with partners to develop the properties. During 2024, Bravada trimmed its portfolio of properties and added an exciting new project, East Walker, located within the Walker Lane Gold trend.

NEVADA FACTS

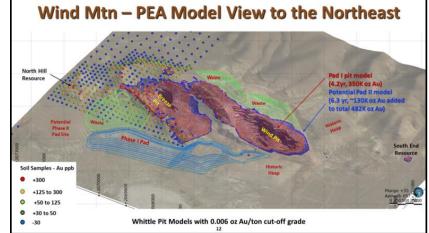
- Produces approximately >5MM ounces of gold per year, roughly 7% of the world total, approximately a quarter from underground mines
- Proven + probable gold reserves are stable, approximately 75MM ounces, replacing production nearly every year
- Production over 200MM oz Au
- 67% of Nevada is federal government land open to exploration
- Stable environmental regulations, economy and mining infrastructure
- Consistently ranked within the top 5 gold jurisdictions in the world to explore and mine by the Canadian Fraser Institute
- Many recent successes with *deeper drilling beneath barren surface showings*

Wind Mountain project

- 100% owned, low-sulfidation (LS) gold & silver open-pit/heap leach.
- A 3-phase program outlined for rapid production with goal to extend production to 10 years
- NI 43-101 resource estimate & positive PEA in 2012, with a 2022 updated Phase I PEA showing attractive economics.
 - 38% IRR, US\$46MM NPV@5%, low cap/low strip as initial production

East Walker project

- 98 claims staked on Open Ground, no royalties.
- Similar LS geology to giant recent discoveries at Silicon/Merlin.
- Paleosurface exposures, Geyserite low in Au, high in Hg.
- Significant gold in drill holes ~200m below paleosurface but not tested deep enough along km's of projected strike.
- Good access and nearby active and historic gold mines, including Borealis & Aurora, and new discoveries.







Highland project

- Many LS targets with high-grade gold/silver mineralization identified for drill testing.
- Best Intercept = BVA's R.C. hole H03-013 with 12.2m of 7.17g/t Au/108g/t Ag, including 1.5m of 50g/t Au/345g/t Ag.

Baxter project

- Signed US\$4.5million earn-in agreement with Endeavour Silver, with Bravada carried to production.
- Similar LS gold & silver geology to Endeavour's nearby Bruner district & Highland project.
- Previous partner, Kinross, discovered shallow oxide gold mineralization at the Sinter target (32m of 0.88g/t Au intercept starting ~30m from surface). Indications are this zone extends to the west & remains open.

SF/HC and Gabel projects

- Close to some of the largest Carlin-type gold deposits recently discovered in Nevada (eg. Goldrush/Red Hill is ~6km west of SF/HC).
- Same important host rocks, (eg.Wenban Fm.)
- Soil sampling completed at Gabel & planned for SF/HC, drill targets identified for initial testing.

Other Project Agreements

- Baker Hughes Oilfield Operations, Inc. recently sold to I-80 Gold its interest in a partially permitted barite mining operation at BVA's Shoshone Pediment project. Bravada will be entitled to a \$1/ton royalty from barite production after 150,000 tons have been extracted. BVA retains other mineral rights for the property.
- Stillwater Critical Minerals Corp. (previously Group Ten Metals, Inc.) acquired 100% of BVA's Drayton Archean gold project (Ontario) from Bravada for shares and retained royalty interest. Heritage Mining Ltd. Acquired an option from Stillwater to earn 90% interest in the project in November 2021.

Projects Available for JV

Directors and Management	Corporate Data
Lawrence Page, K.C., Chairman & Director	Listings:
Joseph A. Kizis, Jr., President & Director	TSX.V: BVA
Nigel Bunting, Director	Stuttgart: BRTN
Ross McDonald, Director	
John R. Kerr, Director	Shares outstanding: 148,136,645
Michael Rowley, Director	
Graham Thatcher, CFO	Fully diluted: 209,709,788
Jay Oness, VP of Corporate Development	Fully ulluted. 209,709,788
	Management & close associates: ~5.1%
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J.A. Kizis, Jr., (AIPG CPG-11513) is the president of Bravada and is the Qualified Person that supervised and approved release of the technical information in this disclosure.

