

TSX.V: BVA OTCQB: BGAVF STU: BRTN

October 2025

Bravada Gold Corporation is a premier Nevada-focused exploration and development company, exploring for and developing precious metal deposits in well-established gold trends in one of the world's best gold jurisdictions. The company has a portfolio of high-quality properties covering a range of development stages from early-stage exploration to pre-development, often working with partners to develop properties. The Company is de-risking its advanced stage *Wind Mountain project* with a Pre-feasibility Study currently underway.

### **NEVADA FACTS**

- Produces approximately >5MM ounces of gold per year, roughly 7% of the world total, approximately a quarter from underground mines
- Proven + probable gold reserves are stable, approximately 75MM ounces, replacing production nearly every year
- Production over 200MM oz Au
- 67% of Nevada is federal government land open to exploration
- Stable environmental regulations, economy and mining infrastructure
- Consistently ranked within the top 5 gold jurisdictions in the world to explore and mine by the Canadian Fraser Institute



### Wind Mountain project

- 100% owned, low-sulfidation (LS) gold & silver open-pit/heap leach.
- 2022 NI 43-101 resource estimate & positive PEA for Phase 1.
  - O 38% IRR, US\$46MM NPV@5%, low cap/low strip as initial production.
- 2025 In-pit resource update as 1st step in PFS, compared to 2022:
  - Increased Indicated category by 15% for Au & 20% for Ag.
  - Increased Inferred category by 292% for Au & 490% for Ag.
  - Increased potential mine life from 4 to 10 years, Phases 1 & 2.

# Wind Mtn — PEA Model View to the Northeast 2022 PEA Phase 1 Model, PFS Underway North Hill Resource Pad 1 pit model (6.3 yr, \*130K oz Au) Potential Phase 8 Phase 1 Phase 1

# **East Walker project**

- 98 claims have been staked on Open Ground, no royalties.
- Similar geology as recent giant discoveries at Silicon/Merlin.
- Paleosurface exposures, Geyserite low in Au, high in Hg.
- Significant gold in drill holes ~200m below paleosurface, not tested deep enough along km's of projected strike.
- Good logistics, nearby active and historic gold mines, including Borealis & Aurora, and new discoveries.



### **Highland project**

- Many LS targets with high-grade gold/silver mineralization identified for drill testing.
- Best Intercept = BVA's R.C. hole H03-013 with 12.2m of 7.17g/t Au/108g/t Ag, including 1.5m of 50g/t Au/345g/t Ag.

# Highland Big Hammer Target Section looking Northwest | Content Grabes | C

### **Baxter project**

- Signed US\$4.5million earn-in agreement with Endeavour Silver, with Bravada carried to production.
- Similar LS gold & silver geology to Endeavour's nearby Bruner district & Bravada's Highland project.
- Previous partner, Kinross, discovered shallow oxide gold mineralization at the Sinter target (32m of 0.88g/t
  Au intercept starting ~30m from surface). Indications are this zone extends to the west & remains undrilled.

# SF/HC and Gabel projects

- Close to some of the largest Carlin-type gold deposits recently discovered in Nevada (eg. Goldrush/Red Hill is ~6km west of SF/HC).
- Same important host rocks (Devonian Wenban and Horse Canyon Fms).
- Soil sampling completed at Gabel & planned for SF/HC, drill targets identified for initial testing.

# **Other Project Agreements**

- Baker Hughes Oilfield Operations, Inc. sold to I-80 Gold its interest in a partially permitted barite mining
  operation, includes BVA's Shoshone Pediment project. Bravada will be entitled to a \$1/ton royalty from barite
  production after 150,000 tons have been extracted. BVA retains other mineral rights for the property.
- Stillwater Critical Minerals Corp. (previously Group Ten Metals, Inc.) acquired 100% of BVA's Drayton Archean gold project (Ontario) from Bravada for shares and a retained royalty interest. Heritage Mining Ltd. acquired in 2021, and continues to maintain, an option from Stillwater to earn 90% interest in the project.

# Projects are Available for JV

### **Directors and Management**

Lawrence Page, K.C., Chairman & Director Joseph A. Kizis, Jr., President & Director Nigel Bunting, Director Ross McDonald, Director John R. Kerr, Director Michael Rowley, Director Graham Thatcher, CFO



### **Corporate Data**

Listings: TSX.V: **BVA** Stuttgart: **BRTN** 

Shares outstanding: 184,090,645

Fully diluted: 247,908,948

Management & close associates: ~4.1%

### **Contact**

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